

# Mirasol HOA Executive Board Meeting

October 26, 2012

**Members Present:** Moofie Miller, Wendy Barth, Sharlet Lee, Bill Rumley, Rich Ekwall

**Others Present:** Mark Betz, Kathy Sigg

Moofie called the Executive Board meeting of the Mirasol Community Association to order at 8:30 am on Friday, October 26, 2012.

## **Homeowners' lawn and snow care preliminary numbers:**

Jim Hermanson received a bid from Ground Effects. A preliminary spreadsheet was presented to the homeowners at their meeting with Moofie on Monday, October 22, comparing Hills Landscaping and Ground Effects in regards to services offered and costs. It was the consensus of the homeowners to pursue the Ground Effects option. Moofie and Bill will meet with Matthew Maynard of Ground Effects on October 29 @ 10 am, to compare "apples to apples" with Hills Landscaping options. Mr. Maynard will then present the plan and numbers to the homeowners at the November 5<sup>th</sup> meeting with Moofie at 5:30 pm. Final dollar amount to be in place before the Mirasol HOA Executive Board Meeting on November 12 at 8:30 am.

Final budget will be presented at the Annual Homeowners Meeting on 12/12/12 at noon.

Mark will be ordering sandwich trays for the 12/12/12 meeting.

## **Budget:**

Sharlet reported that the Events Center budget will be converting from the present July through June, to January through December at the first of the year for 2013. The current budget reflects numbers from July through December of 2012. The 2013 budget will include the new 60-unit apartment building. The target is to keep the fees the same. Developer will subsidize \$10,000 for leasing costs for the new units.

## **Staffing:**

An additional person to be hired for services – 32 hours per week. Cash flow operations are expected to be at a loss due to new staff, but will be recouped over the next couple of years. Budget line items, both actual and projected were reviewed. Rich suggested a line item be added to show income to balance loss. This will be a loan from HACOL and this was added to the budget.

## **Home Ownership and Rentals:**

Common areas and Event Center fees will remain the same. Grounds and snow removal are the variables in the budget depending on the outcome of the meeting with Ground Effects and the homeowners.

Nominations for homeowner representative will be made at the annual meeting on 12/12/12. Wendy confirmed that she will not be able to serve again and therefore, is stepping down. HOA Board meeting dates for 2013 will be determined at the first meeting in 2013.

Rich moved to adjourn at 9:33 and Wendy seconded.

Respectfully submitted,

Kathy Sigg