

## Mirasol HOA Executive Board Meeting

October 24, 2014

**MEMBERS PRESENT:** Moofie Miller, Bob Eckhardt, Bill Rumley, Sue Mendenhall

**OTHERS PRESENT:** Sharlet Lee, Kathy Sigg, Cathy Grassi

Moofie called the Executive Board meeting of the Mirasol Community Association to order at 8:30 am.

**APPROVAL OF MINUTES:**

The minutes of the July 25, 2014 meeting were submitted for approval. Bob moved they be approved with a second from Sue. The minutes were so approved.

**NEW BUSINESS:**

A discussion to approach the City regarding no parking at the round-about was tabled until the next meeting.

**HOA insurance payment due:** Moofie will meet with the homeowner on Monday October 27<sup>th</sup> to further discuss the insurance payment that is owed.

**Financials:** Sharlet reviewed the financials the third quarter financials for the HOA

**Auditor selection:** LHA bid out for the position of auditor to John Cutler and one other individual. LHA Board elected to go ahead with John Cutler for 5 years. A discussion was held by the HOA Board on retaining John for the HOA as well. A motion to retain was made by Bob and seconded by Sue. Motion was approved.

**Final Management Agreement:** Sharlet presented a draft of the agreement to the Board. Final approval will be made at the January, 2015 HOA Board meeting. A discussion was held as to whether the board would like the agreement sent to the HOA attorney for review. It was noted that the agreement had been reviewed by the property owner's attorney. Sharlet will inquire as to the cost of the review and a cap of \$500 was set for review on the HOA's behalf.

**Insurance update:** Sharlet is having the insurance companies bid out the policy costs regarding blanket versus per building policies. The HOA Board will wait until Sharlet has all the necessary information. A special meeting will be set prior to the expiration of the current policy and will be combined with the approval of the management agreement. The special meeting date was set for Wednesday, November 12<sup>th</sup> at 8:30 AM.

Cathy Grassi raised a question regarding the exercise equipment in the Event Center and whether the unused equipment was taken away. She also complimented the board on how the meetings are run.

Bob made a motion to adjourn the meeting with a second from Sue. Motion was approved.

Moofie adjourned the meeting at 9:15 am.

Respectfully submitted,

Kathy Sigg