

## Mirasol HOA Executive Special Board Meeting

November 12, 2014

**MEMBERS PRESENT:** Moofie Miller, Bob Eckhardt, Bill Rumley, Sue Mendenhall, Jeff Feneis

**OTHERS PRESENT:** Sharlet Lee, Kathy Sigg

Moofie called the Executive Special Board meeting of the Mirasol Community Association to order at 8:33 am.

**APPROVAL OF MINUTES:**

The minutes of the October 24, 2014 meeting were submitted for approval. Sue moved they be approved with a second from Bob. The minutes were so approved.

**NEW BUSINESS:**

**Insurance update:** Sharlet is still in the process of comparing insurance policies and will take a few minutes in at the December member meeting to approve the insurance policy chosen.

**Management Agreement:** Sharlet discussed the agreement that was sent to the HOA attorney for his review. Per his recommendation, the dates reflected in the term of the agreement would be changed to show a starting date of January 1, 2015 on Page 1.

Rich made a motion to change or approve the Association's bank on a yearly basis. Sue seconded the motion and it was passed.

It was noted the attorney felt maintenance costs should be included in the Management Agreement, but this doesn't work very well from the property managers' perspective. The Management Agreement will be effective as of November 12, 2014.

**Budget Approval:** Jeff moved that the 2015 Budget be approved. Rich seconded and it was unanimously approved.

**Term Limits:** A discussion was held on term limits for existing board members. Sue Mendenhall has one more year left on her term, Jeff and Bob are up for new two-year terms each, Moofie and Rich each have one year left on their terms. Rich will be retiring in 2015 so the Board will appoint a new member when he retires. Bill will remain as owners' representative and Rich, Moofie and Jeff will remain as LHA representatives.

Sue made a motion to adjourn the meeting with a second from Jeff. Motion was approved.

Moofie adjourned the meeting at 9:15 am.

Respectfully submitted,

Kathy Sigg