

**Mirasol HOA Executive Board Working Budget Meeting**

**Wednesday, October 12, 2016**

**8:30 a.m.**

**Mirasol Event Center**

**MEMBERS PRESENT:** Moofie Miller, Jeff Feneis, , Wendy Barth, Ron Grassi

Member absent: Amy Irwin

**OTHERS PRESENT:** Cheryl Brinker, Sharlet Lee, Mike Hersh

- Shar reviewed the entire Mirasol HOA budget, including the Common Area, Rental and Home Owner's neighborhood budgets, with board and opened it up for discussion;
- Sharlet reviewed the reason for the \$6 increase to the Capital Reserve deposit for the Homeowners. Referencing the Board discussing from April 2016 regarding what the balances should be in the Capital Reserve accounts.
  - Ron had questions regarding roof replacements for damaged roofs. Mike stated they are waiting to hear if shingle warranty is covering costs. If warranty does not cover costs, the money will come from capital reserves.
  - Wendy asked if grounds contracts have to be a full year contract. Mike advised contracts are spread over the course of the year and shortening length of contract would more than likely not reduce costs. Homeowner's would like to change the mowing service from Hills Landscaping to Ground Effects. This was voted on unanimously by the homeowners. Homeowners would like to see the contracts when they are available for 2017.
  - The general consensus of the board is the HOA budgets, Common, Homeownership and Rental Section presented are acceptable and should be brought to the Oct 28<sup>th</sup> board meeting for approval.
- Shar reviewed Event Center budget with board and opened it up for discussion;
  - Shar noted that this budget(Service and Building portion) is not up for approval by the HOA but because the Building fee is required to be collect by the HOA, the owner of the Event Center wants the HOA board input. No suggested changes were made to the Event Center Building or Services budget.
  - Ron Grassi wondered if there was any thing in the works regarding increasing membership.
  - Shar will bring back up for Event Center budgets for review at next board meeting, October 28, 2016.

**Next Executive Board Meeting**

**Friday, October 28, 2016**

**Mirasol Event Center**